



SUMMER 2018



A Newsletter from the Tobacco Valley Teachers Federal Credit Union for our iSave Teen Club members.

# Congrats! to our **2018** Scholarship Recipient



**Lauren Eastwood**  
Somers High School



Visit our YouTube Channel:  
**tvtfcuinenfield**  
for tips on:  
Making a Budget  
Saving Money  
How to Get a Job and more!

## A Good Use of Your Money and Time: **Helping the Less Fortunate**

You may think the most important reason to save and manage money is to take good care of yourself. It is, but you should also consider using some of your money (and some of your time) to help others less fortunate than you in your town or around the world.



"People who give generously of their time and their money get tremendous amounts of satisfaction in return," said Liz Kelderhouse, an FDIC Community Affairs Officer. "You'll feel great knowing you're making a difference, and you'll have a better appreciation of what you're fortunate enough to have."

How can you get more involved sharing your time and money with others? Here are some ideas:

1. **Donate part of your allowance or gift money to a charity you admire.**
2. **Ask friends and family to donate to a charity instead of giving you birthday or holiday gifts.**
3. **Join or start an organization at school or in your community that helps others.**
4. **Coordinate with friends and parents on a car wash, a toy or food collection, or some other event for a local charity.**
5. **Volunteer to mow the lawn, rake leaves or handle another chore for an ill or elderly neighbor.**
6. **Help your parents when they volunteer for a good cause or donate items to a charity.**
7. **Participate in a walk or run that raises money for a charity.**

Need more ideas or direction? Start by talking to your parents and other family members. Also, your city or county government may have web sites that list local charities and volunteer opportunities.

SOURCE: [www.fdic.gov](http://www.fdic.gov)

# Words <sup>2</sup> Know

## Creditworthiness:

A measure of a person's ability and willingness to repay a loan.

## Credit Score:

A measure of creditworthiness based on an analysis of the person's financial history, usually figured as a number score.

## Play These Games at

[www.practicalmoneyskills.com/play](http://www.practicalmoneyskills.com/play)



## Tobacco Valley Teachers Federal Credit Union

182 South Road, Enfield, CT 06082

[www.tvtfcu.org](http://www.tvtfcu.org)

860-253-4780

800-749-8305 (Toll Free)

860-253-4785 (Fax)

msr@tvtfcu.org (Email)

CARLA

(24 Hour Audio Response)

860-253-6884

888-448-6670

Routing # 211176969



# Want to BUY A CAR?

## DETERMINE YOUR BUDGET

It's important to determine how much you can afford to spend for a car. Take into consideration expenses involved with owning a car including insurance, gas and repair costs and be sure to factor those estimated expenses into your overall budget.

## DO YOUR HOMEWORK

Today's automotive marketplace offers many choices for parents and teens. There are plenty of new cars as well as a variety of good quality used cars. You and your parents/guardians should research new and used cars by visiting our online **AUTO BUYING RESOURCE CENTER** at [www.tvtfcu.org](http://www.tvtfcu.org).

## BE RESPONSIBLE

Buying a car is an important financial lesson. Learn about what is involved in the car buying process, including shopping, securing financing and obtaining insurance.

## GETTING A CAR LOAN

If you don't have the money to pay for the car, your parents/guardians can apply for a loan at the Tobacco Valley Teachers Federal Credit Union. We offer our members great low rates!



## What to do this Summer



## National Sour Candy Day with Sour Punch®!

July 18

Six Flags, Agawam, MA

[www.sixflags.com/newengland](http://www.sixflags.com/newengland)

Giveaways and after hours ride time.

Check their web site for details.



## Teens & Kids Bowl Free All Summer Long

Find a participating bowling alley near you!

[www.kidsbowlfree.com](http://www.kidsbowlfree.com)

## APP To Try



### Vocabulary:

This app is an intense, game-style vocab practice that challenges teens.

## Volunteer

## Opportunities

Animal Shelters

Nursing Homes

Garden Centers

Libraries

Museums

Aquariums

Churches

Youth Programs

Local TV Cable Channel

**Check them out with your  
parents/guardians help.**

## Cha-ching Save Your Change

Saving every little bit counts! Save your change in a jar and when its full bring it to the credit union. Drop the unrolled change in our coin machine. Easy! We charge a 2% fee for this service.